

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE LOS ANGELES COUNTY CAPITAL ASSET LEASING CORPORATION REGARDING THE DELEGATION OF AUTHORITY TO THE LOS ANGELES COUNTY TREASURER AND TAX COLLECTOR OR HIS DESIGNEES TO ACT AS ITS AUTHORIZED AGENTS**

**WHEREAS**, the Treasurer and Tax Collector of the County of Los Angeles (the “County”) is an *ex officio* officer of the Corporation; and

**WHEREAS**, Article 5, Section 1 of the Corporation’s Bylaws allows the Board of Directors to authorize any other person or persons to endorse and sign documents that will be valid and binding on the Corporation; and

**WHEREAS**, the Board of Directors has determined that it is in the best interests of the Corporation to direct and designate the County Treasurer and Tax Collector and his designees to act as the Corporation’s authorized representatives (the “Authorized Representatives”) on all matters relating to the issuance of bonds or other evidence of indebtedness by the Corporation; and

**WHEREAS**, all acts, conditions and things required by the Constitution and laws of the State of California to exist, to have happened and to have been performed precedent to and in connection with the consummation of the actions authorized hereby do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the Corporation is now duly authorized and empowered, pursuant to each and every requirement of law, to consummate such actions for the purpose, in the manner and upon the terms herein provided;

**NOW THEREFORE, IT IS RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE CORPORATION AS FOLLOWS:**

SECTION 1. All of the recitals herein contained are true and correct and the Board of Directors so finds.

SECTION 2. The Board hereby delegates authority to the Treasurer and Tax Collector of the County or his designees to act on behalf of the Corporation as its Authorized Representatives.

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SECTION 3. This Resolution shall take effect immediately upon its passage.

The foregoing Resolution was on the \_\_\_\_ day of \_\_\_\_\_, 2013, duly adopted by the Board of Directors of the Los Angeles County Capital Asset Leasing Corporation, by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

LOS ANGELES COUNTY CAPITAL ASSET  
LEASING CORPORATION

By \_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Assistant Secretary